

ZALKIN, RODIN & GOODMAN
COUNSELORS AT LAW
750 THIRD AVENUE
NEW YORK, N. Y. 10017

SHERWIN A. RODIN P. C.
HENRY LEWIS GOODMAN P. C.
HAROLD N. SCHWINGER P. C.
RICHARD S. TODER P. C.
BRUCE H. GRAVES
ROBERT H. SCHEIBE
ANDREW D. GOTTFRIED
MENACHEM O. ZELMANOVITZ

WILLIAM LINDEN

BURTON ARONSON
WILLIAM H. SCHRAG
HENRY C. COLLINS
MARK F. LISCIO
JUDITH F. MCGHEE
JILL E. KURTZMAN
PETER M. LEVINE
NEIL E. HERMAN
E. LEE SMITH
STEVEN G. YUDIN

HARRY ZALKIN (1913-1968)
ISRAEL AKSELROD (1925-1975)

(212) 682-6900

TELECOPIER 212-682-6331
CABLE ADDRESS: ZALKINCON
TELEX: ITT 428282

6/5/86
10.00
Washington, D. C.

RECORDATION NO. 13318 C
Filed 1426

June 2, 1986

JUN 5 1986 -2 10 PM
INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Constitution Avenue at 12th Street, N.W.
Washington, D.C. 20023

Attention: Ms. Mildred Lee, Room 2303

Re: Equipment Lease dated as of November 12,
1981, naming Republic National Leasing
Corporation as lessor and Richmond Leasing
Company as lessee - Recordation No. 13318

Dear Ms. Lee:

Enclosed for recordation pursuant to Section 11303 of
Title 49 of the United States Code are the original and one
copy of an assignment dated as of April 30, 1986. The
primary document to which this assignment relates is the
equipment lease referenced above.

The names and addresses of the parties to the assignment
are as follows:

- (a) Assignor: Chemcredit, Inc.
110 East 59th Street
New York, New York 10022
- (b) Assignee: B.J.O. Corp.
300 Jericho Quadrangle
Jericho, New York 11753

Pursuant to the assignment, Chemcredit, Inc. (secured
party to a security agreement bearing the Recordation No.
13319) assigned and conveyed to B.J.O. Corp. all right,

title, interest, claims and demands of the lessor, in, to and under subleases related to the equipment covered by the equipment lease referenced above.

The equipment covered by this assignment includes the following:

Two Hundred Fourteen (214) 100-ton, 4,750 cubic foot triple gate covered hopper cars bearing the following reporting marks and numbers:

DR 10271 through DR 10325, DR 10327 through DR 10427, KBSR 500062, KBSR 500063, KBSR 500068, KBSR 500069, KBSR 500071, KBSR 500072, KBSR 500075, KBSR 500131, KBSR 500133, KBSR 500134, KBSR 500139, KBSR 500140 through KBSR 500145, RTMX 8608 through RTMX 8638, RTMX 8640 through RTMX 8650.

The AAR mechanical designation for the equipment is LO.

Please record the assignment and, in doing so, assign to it the same recordation number assigned to the equipment lease referred to herein. Please cross-index the assignment as well.

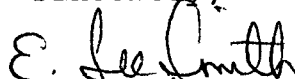
A short summary of the assignment to be included in the appropriate index follows:

Assignment from Chemcredit, Inc., 110 East 59th Street, New York, New York 10022, to B.J.O. Corp., 300 Jericho Quadrangle, Jericho, New York 11753, of rights under the equipment lease bearing Recordation No. 13318.

The \$10.00 filing fee is included in the enclosed check for \$180.00, the combined recording fee for the 18 related documents enclosed herewith. Please return the original assignment and any copies not needed for recordation purposes to Zalkin, Rodin & Goodman, 750 Third Avenue, New York, New York 10017, (212) 682-6900, Attention: E. Lee Smith. In addition, please stamp the enclosed copy of this transmittal letter with your recording stamp and return the stamped copy to me.

Thank you for your assistance.

Sincerely,



E. Lee Smith

ELS:ab
Enclosures

REGISTRATION NO. 13318-C Filed 1986

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ASSIGNMENT

INTERSTATE COMMERCE COMMISSION


KNOWN ALL MEN BY THESE PRESENTS, that CHEMCREDIT, INC. ("Chemcredit"), a New York corporation, in its capacity as the secured party (the "Secured Party") under a Security Agreement, dated as of November 12, 1981, naming Republic National Leasing Corporation, a Delaware corporation, as debtor (the "Debtor"), for and in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, to it in hand paid, at or before the execution and delivery of these presents, by B.J.O. CORP., a New York corporation (the "Purchaser"), receipt of which is hereby acknowledged, has assigned, and by these presents does grant and convey unto the Purchaser, its successors and assigns; all rights, title, interest, claims, demands (collectively the "Rights") of the Debtor in, to and under the KBSR Lease, the Hooper-Myron Lease and the Texasgulf Lease (as such terms are defined in a certain Participation Agreement dated as of November 12, 1981 among the Debtor, as Owner, Chemical Business Credit Corporation as Lender, Richmond Tank Car Company as Guarantor, and Richmond Leasing Company as Lessee) and the Subleases (as such term is defined in Section 14(c) of a certain Equipment Lease dated as of November 12, 1981 between Debtor, as Lessor, and Richmond Leasing Company, as

Lessee), to hold the same absolutely free of the Secured Party's security interest and all security interests subordinate thereto.

TO HAVE AND TO HOLD the said Rights unto the Purchaser, its successors and assigns, to and for its own use and benefit, forever.

IN WITNESS WHEREOF Chemcredit has caused these presents to be executed as of the 30th day of April, 1986.

CHEMCREDIT, INC.

By 
Title V. E. Henderson

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this 30th day of April, 1986, before me personally appeared Dieter Bohme, to me personally known, who being by me duly sworn, says that he is the VP of Chemcredit Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Kathleen M. Wells
Notary Public

KATHLEEN M. WELLS
Notary Public, State of New York
No. 31-4616764
Qualified in New York County
Commission Expires March 30, 1987